

**MINUTES OF THE SPECIAL CALL-IN MEETING OF THE BOARD OF DIRECTORS OF THE
HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)**

Held: Thursday, September 24, 2015; 9:00am
4201 E. Arkansas Ave, Denver, CO 80222

A special telephonic meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

Attendance: Tim Gagen, Chair Don Marostica
Kathy Gilliland, Vice Chair Gary Reiff
Trey Rogers Shannon Gifford

Vice Chair Gilliland called the meeting to order @9:00am in Headquarters Room 225: Roll call was taken to establish a quorum, and it was noted that Board Director Smith resigned effective September 10, 2015.

Public Comment: There was no public comment.

Appointing HPTE Director: Vice-Chair Gilliland described the selection process for the new HPTE Director, noting that there were over 20 applications. Six candidates were selected for interviews, and David Spector was selected. CDOT made a conditional offer letter, pending the HPTE Board appointment. Vice-Chair Gilliland said Mr. Spector has a strong legal and public finance background, and works well with the public and other stakeholders. She said the pool of candidates was excellent, and thanked Brett Johnson and Nick Farber especially for their applications.

Director Rogers said he knows Mr. Spector, and said he possesses the skills and judgement required in a public arena. Director Marostica said he knows Mr. Spector as well, and that he is supportive of his selection as the new HPTE Director. Director Reiff concurred with this selection, and Director Gifford said she echoes the others' comments. Vice-Chair Gilliland said she believes that Mr. Spector will work well with the Transportation Commission and will strengthen the HPTE organization.

HPTE Director Mike Cheroutes said he was pleased that there was such a strong field of candidates, especially with two internal candidates among those interviewed. He noted he also knows Mr. Spector, and said the organization will be in good hands.

CDOT Executive Director Shailen Bhatt said Mr. Spector is a great candidate that brings a bright future to HPTE.

Upon a motion by Director Rogers and second by Director Marostica, Resolution #181 appointing David Spector as HPTE Director was approved 5 – 0. It was noted that HPTE Chair Gagen's connection to the call-in meeting was unexpectedly dropped, and further noted his previous participation on the selection committee and favorable remarks supporting Mr. Spector's appointment.

Adjournment: There was no other business before the Board, and the meeting was adjourned.